



NOTICE OF AWARD

02 JAN 2025

COFFEL AIRE INDUSTRIES, INC.
 75 Scout Rallos St., Sacred Heart
 Diliman, Quezon City

Thru: Mr. LARRY T. CAMARINES
 Duly Authorized Representative

Dear Mr. Camarines:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **One (1) Year Quarterly Preventive Maintenance of Seven (7) units of Precision Air Conditioning Unit (PACU)**, (PR No. 2024-10-0674 EPA || IB No. 2024-64 EPA) in the total calculated amount of **Nine Hundred Fifty Thousand Pesos (Php950,000.00)** only.

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php47,500.00
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php285,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme 
LARRY T. CAMARINES

Date: 03.01.25
 (dd. mm. yy)

"tracking the sky...helping the country"

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